



Посол України в Канаді
Ambassador of Ukraine to Canada
Ambassadeur de l'Ukraine au Canada

To the organisers and participants
of a roundtable
"Trade and Investment in Ukraine.
Current Prospects and Challenges.
Viewpoints from United States and Canada"

Dear Sirs,

It is a pleasure for me to welcome the organisers and participants of the roundtable representing Government of the United States, Canada-Ukraine Chamber of Commerce and other non-governmental organisations, and also business circles who are going to start or expand their business in Ukraine. I consider this event as an evidence of the interest in further development of mutually beneficial relations between our countries, in particular, in an important area of trade and economic relations and investment activities.

Now, we have a favourable economic situation in Ukraine, as well as substantially improved legal framework for investments. I suppose it is a good time for Canadian as well as for American businesses to use the opportunities of the huge Ukrainian market.

The Government's actions have been aimed to minimization of the State's pressure and its interference into business activities and also the reduction of investment risks. Top priority tasks are also the establishment of effective judicial system, combating corruption and money laundering.

As a result, last year net inflow of foreign direct investments reached a record high level – USD 7.5 billion, which almost equals the total amount of FDI attracted since independence. In the first half of 2006, we also had a remarkable growth of foreign direct investments.

Ukraine is a country of great opportunities, and Ukrainian Embassy in Canada invites all the interested companies to join the team of investors successfully working in Ukraine who expand their activities every day. Now, Ukrainian Government can guarantee equal access to these opportunities, stable legislation and transparent rules.

I wish you success in your efforts to establish and develop good partners' ties in Ukraine.

Ihor Ostash
Ambassador of Ukraine in Canada